

Local Market Update for December 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Summit County

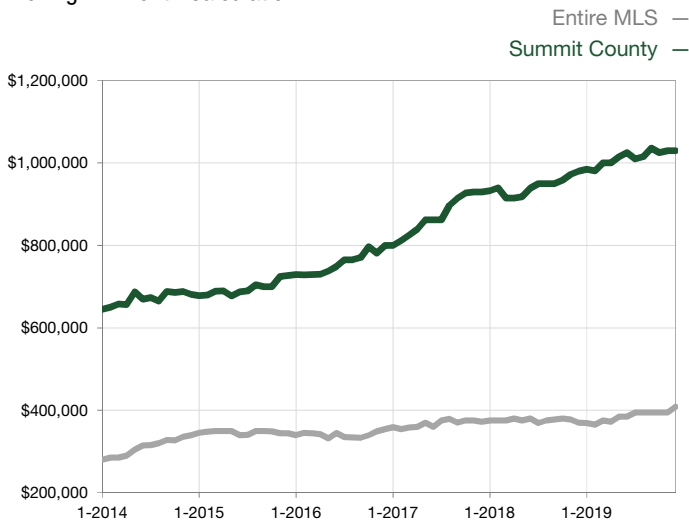
Single Family	December			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Key Metrics						
New Listings	33	28	- 15.2%	802	752	- 6.2%
Sold Listings	41	53	+ 29.3%	567	537	- 5.3%
Median Sales Price*	\$1,075,000	\$1,124,000	+ 4.6%	\$980,000	\$1,030,000	+ 5.1%
Average Sales Price*	\$1,238,061	\$1,214,883	- 1.9%	\$1,180,488	\$1,316,585	+ 11.5%
Percent of List Price Received*	96.5%	96.8%	+ 0.3%	97.1%	97.0%	- 0.1%
Days on Market Until Sale	97	99	+ 2.1%	79	81	+ 2.5%
Inventory of Homes for Sale	228	168	- 26.3%	--	--	--
Months Supply of Inventory	4.8	3.8	- 20.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

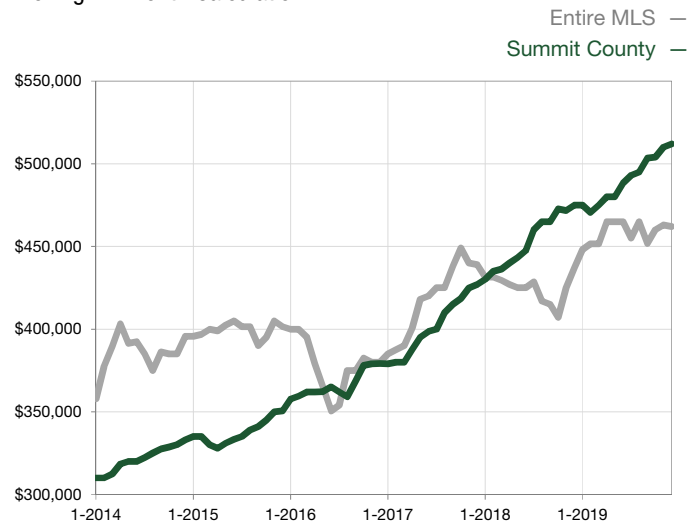
Townhouse/Condo	December			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Key Metrics						
New Listings	93	126	+ 35.5%	1,648	1,928	+ 17.0%
Sold Listings	87	123	+ 41.4%	1,312	1,328	+ 1.2%
Median Sales Price*	\$520,000	\$518,000	- 0.4%	\$475,000	\$512,000	+ 7.8%
Average Sales Price*	\$599,925	\$599,660	- 0.0%	\$557,256	\$576,649	+ 3.5%
Percent of List Price Received*	98.0%	97.8%	- 0.2%	98.2%	97.8%	- 0.4%
Days on Market Until Sale	63	101	+ 60.3%	53	66	+ 24.5%
Inventory of Homes for Sale	488	463	- 5.1%	--	--	--
Months Supply of Inventory	4.5	4.2	- 6.7%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for June 2018

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Summit County

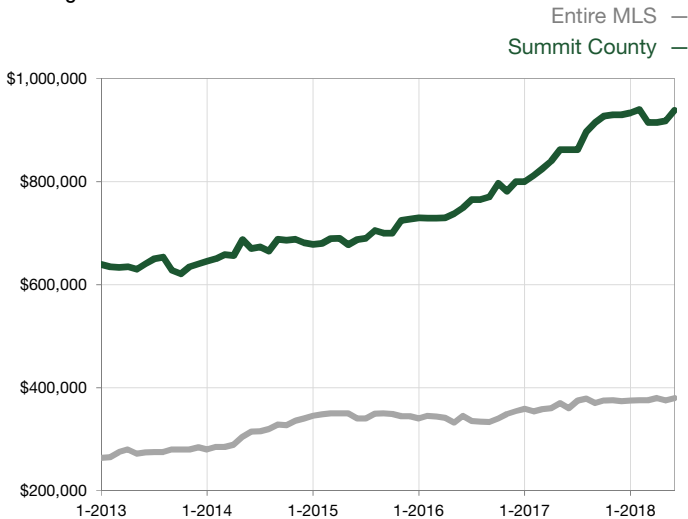
Single Family	June			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 06-2017	Thru 06-2018	Percent Change from Previous Year
Key Metrics						
New Listings	128	145	+ 13.3%	404	448	+ 10.9%
Sold Listings	52	65	+ 25.0%	232	237	+ 2.2%
Median Sales Price*	\$810,250	\$1,040,000	+ 28.4%	\$994,250	\$960,000	- 3.4%
Average Sales Price*	\$1,090,509	\$1,095,472	+ 0.5%	\$1,219,093	\$1,120,662	- 8.1%
Percent of List Price Received*	97.4%	99.2%	+ 1.8%	96.7%	97.7%	+ 1.0%
Days on Market Until Sale	94	52	- 44.7%	112	94	- 16.1%
Inventory of Homes for Sale	359	264	- 26.5%	--	--	--
Months Supply of Inventory	7.7	5.4	- 29.9%	--	--	--

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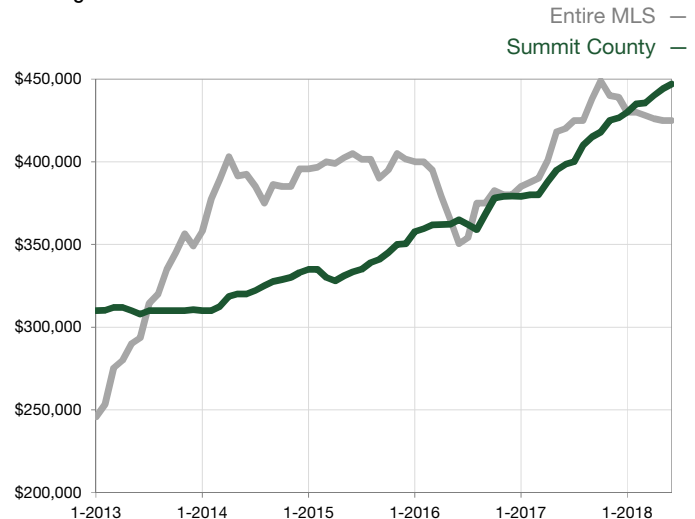
Townhouse-Condo	June			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 06-2017	Thru 06-2018	Percent Change from Previous Year
Key Metrics						
New Listings	186	166	- 10.8%	910	840	- 7.7%
Sold Listings	133	107	- 19.5%	610	532	- 12.8%
Median Sales Price*	\$397,500	\$421,000	+ 5.9%	\$415,000	\$468,000	+ 12.8%
Average Sales Price*	\$462,398	\$513,860	+ 11.1%	\$483,164	\$537,389	+ 11.2%
Percent of List Price Received*	97.9%	98.3%	+ 0.4%	97.8%	98.5%	+ 0.7%
Days on Market Until Sale	44	40	- 9.1%	62	50	- 19.4%
Inventory of Homes for Sale	665	406	- 38.9%	--	--	--
Months Supply of Inventory	5.5	3.6	- 34.5%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for October 2017

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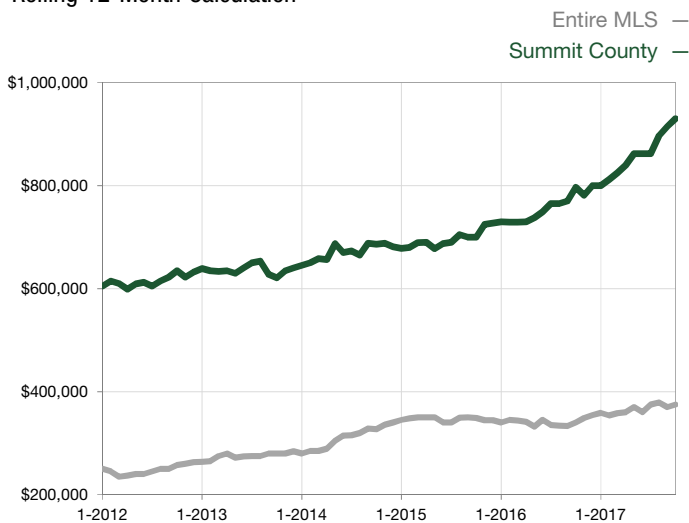
Single Family Key Metrics	October			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
New Listings	33	35	+ 6.1%	656	664	+ 1.2%
Sold Listings	63	71	+ 12.7%	427	475	+ 11.2%
Median Sales Price*	\$862,000	\$965,000	+ 11.9%	\$800,000	\$960,000	+ 20.0%
Average Sales Price*	\$953,666	\$1,265,143	+ 32.7%	\$962,719	\$1,165,269	+ 21.0%
Percent of List Price Received*	97.1%	96.0%	- 1.1%	96.8%	96.7%	- 0.1%
Days on Market Until Sale	78	79	+ 1.3%	113	88	- 22.1%
Inventory of Homes for Sale	351	200	- 43.0%	--	--	--
Months Supply of Inventory	8.2	4.2	- 48.8%	--	--	--

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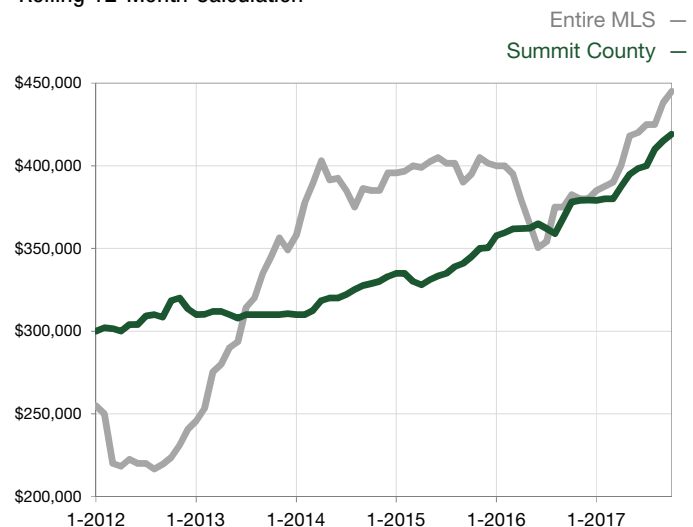
Townhouse-Condo Key Metrics	October			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
New Listings	109	81	- 25.7%	1,480	1,468	- 0.8%
Sold Listings	145	168	+ 15.9%	1,152	1,211	+ 5.1%
Median Sales Price*	\$405,000	\$452,500	+ 11.7%	\$377,750	\$423,500	+ 12.1%
Average Sales Price*	\$450,670	\$481,381	+ 6.8%	\$430,023	\$486,267	+ 13.1%
Percent of List Price Received*	97.8%	98.5%	+ 0.7%	97.5%	98.1%	+ 0.6%
Days on Market Until Sale	51	51	0.0%	72	55	- 23.6%
Inventory of Homes for Sale	559	300	- 46.3%	--	--	--
Months Supply of Inventory	4.8	2.5	- 47.9%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for September 2017

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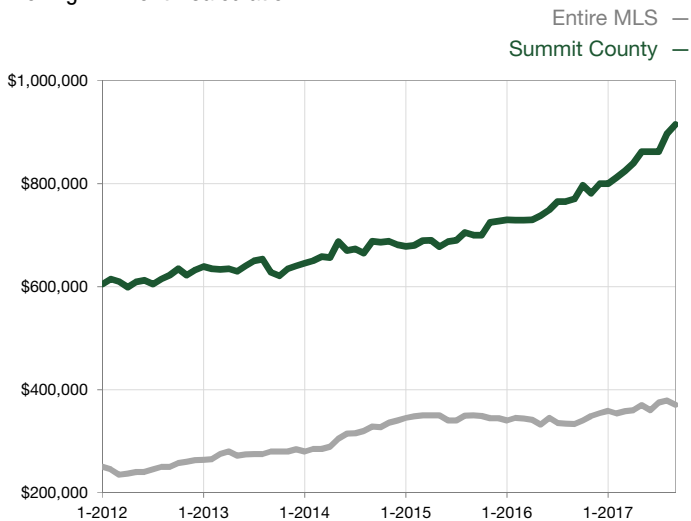
Single Family	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
Key Metrics						
New Listings	45	46	+ 2.2%	623	628	+ 0.8%
Sold Listings	71	66	- 7.0%	364	402	+ 10.4%
Median Sales Price*	\$700,000	\$847,294	+ 21.0%	\$792,000	\$957,500	+ 20.9%
Average Sales Price*	\$861,467	\$964,988	+ 12.0%	\$964,286	\$1,148,546	+ 19.1%
Percent of List Price Received*	97.2%	97.4%	+ 0.2%	96.8%	96.9%	+ 0.1%
Days on Market Until Sale	91	64	- 29.7%	119	90	- 24.4%
Inventory of Homes for Sale	412	251	- 39.1%	--	--	--
Months Supply of Inventory	9.6	5.3	- 44.8%	--	--	--

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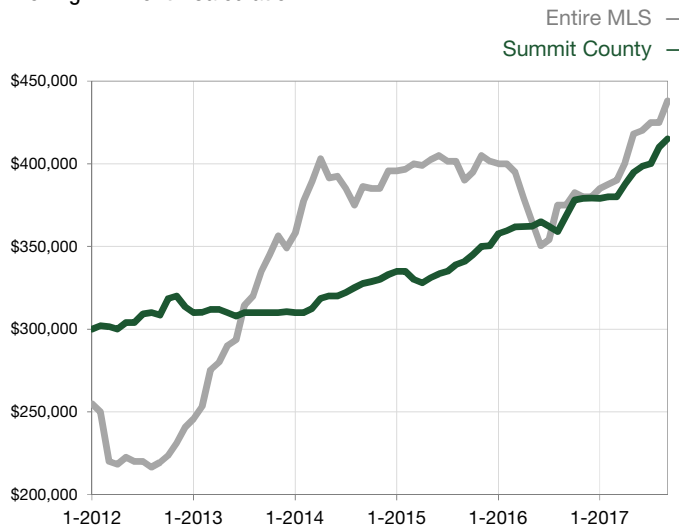
Townhouse-Condo	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
Key Metrics						
New Listings	145	136	- 6.2%	1,371	1,387	+ 1.2%
Sold Listings	171	142	- 17.0%	1,007	1,041	+ 3.4%
Median Sales Price*	\$429,000	\$441,250	+ 2.9%	\$370,000	\$420,000	+ 13.5%
Average Sales Price*	\$483,314	\$506,741	+ 4.8%	\$427,044	\$487,346	+ 14.1%
Percent of List Price Received*	97.7%	97.9%	+ 0.2%	97.4%	98.0%	+ 0.6%
Days on Market Until Sale	66	45	- 31.8%	75	55	- 26.7%
Inventory of Homes for Sale	656	352	- 46.3%	--	--	--
Months Supply of Inventory	5.4	3.0	- 44.4%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



Local Market Update for August 2017

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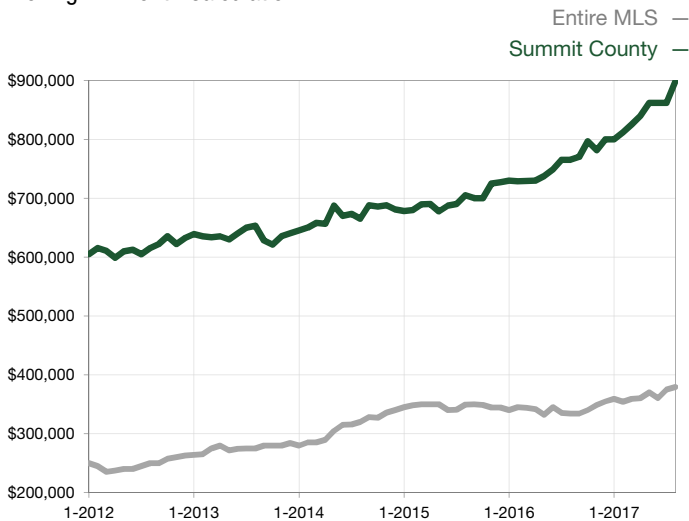
Single Family Key Metrics	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
New Listings	88	83	- 5.7%	578	582	+ 0.7%
Sold Listings	51	68	+ 33.3%	293	335	+ 14.3%
Median Sales Price*	\$799,000	\$1,024,000	+ 28.2%	\$810,000	\$990,000	+ 22.2%
Average Sales Price*	\$859,893	\$1,156,550	+ 34.5%	\$989,201	\$1,186,243	+ 19.9%
Percent of List Price Received*	96.8%	96.9%	+ 0.1%	96.7%	96.7%	0.0%
Days on Market Until Sale	86	73	- 15.1%	126	96	- 23.8%
Inventory of Homes for Sale	453	300	- 33.8%	--	--	--
Months Supply of Inventory	10.9	6.3	- 42.2%	--	--	--

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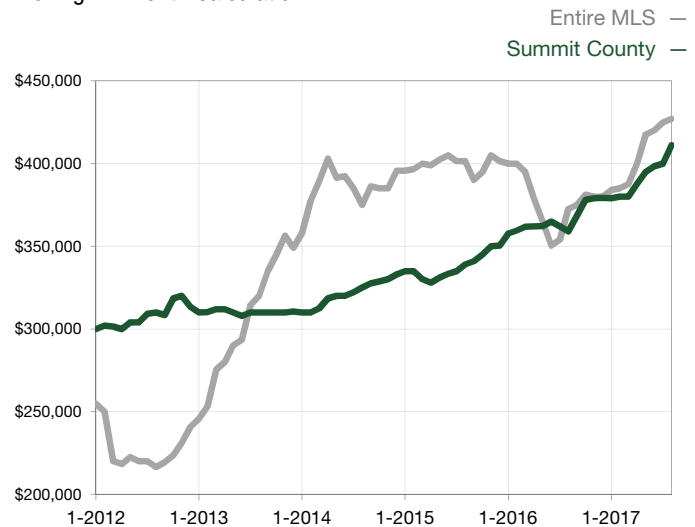
Townhouse-Condo Key Metrics	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
New Listings	139	167	+ 20.1%	1,226	1,251	+ 2.0%
Sold Listings	167	160	- 4.2%	836	897	+ 7.3%
Median Sales Price*	\$347,000	\$445,000	+ 28.2%	\$355,000	\$415,000	+ 16.9%
Average Sales Price*	\$435,148	\$503,515	+ 15.7%	\$415,506	\$484,861	+ 16.7%
Percent of List Price Received*	97.6%	98.4%	+ 0.8%	97.3%	98.0%	+ 0.7%
Days on Market Until Sale	77	42	- 45.5%	77	57	- 26.0%
Inventory of Homes for Sale	704	394	- 44.0%	--	--	--
Months Supply of Inventory	5.8	3.3	- 43.1%	--	--	--

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Median Sales Price – Single Family
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Local Market Update for July 2017

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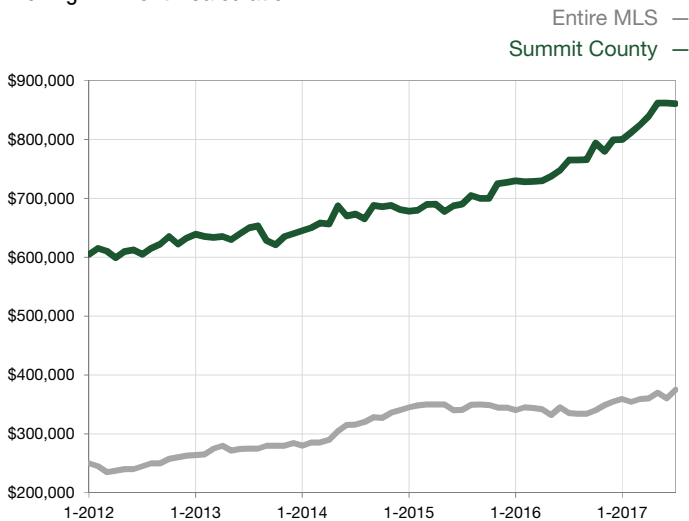
Single Family Key Metrics	July			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
New Listings	107	94	- 12.1%	490	499	+ 1.8%
Sold Listings	45	33	- 26.7%	241	265	+ 10.0%
Median Sales Price*	\$995,000	\$870,000	- 12.6%	\$810,000	\$975,000	+ 20.4%
Average Sales Price*	\$996,122	\$1,011,857	+ 1.6%	\$1,013,496	\$1,193,287	+ 17.7%
Percent of List Price Received*	96.9%	97.4%	+ 0.5%	96.6%	96.7%	+ 0.1%
Days on Market Until Sale	57	29	- 49.1%	135	102	- 24.4%
Inventory of Homes for Sale	434	300	- 30.9%	--	--	--
Months Supply of Inventory	10.3	6.5	- 36.9%	--	--	--

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Townhouse-Condo Key Metrics	July			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
New Listings	220	174	- 20.9%	1,087	1,084	- 0.3%
Sold Listings	127	125	- 1.6%	669	735	+ 9.9%
Median Sales Price*	\$318,000	\$376,500	+ 18.4%	\$355,000	\$405,000	+ 14.1%
Average Sales Price*	\$382,740	\$471,213	+ 23.1%	\$410,589	\$481,132	+ 17.2%
Percent of List Price Received*	97.7%	98.3%	+ 0.6%	97.3%	97.9%	+ 0.6%
Days on Market Until Sale	54	51	- 5.6%	76	60	- 21.1%
Inventory of Homes for Sale	753	417	- 44.6%	--	--	--
Months Supply of Inventory	6.3	3.4	- 46.0%	--	--	--

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Rolling 12-Month Calculation



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