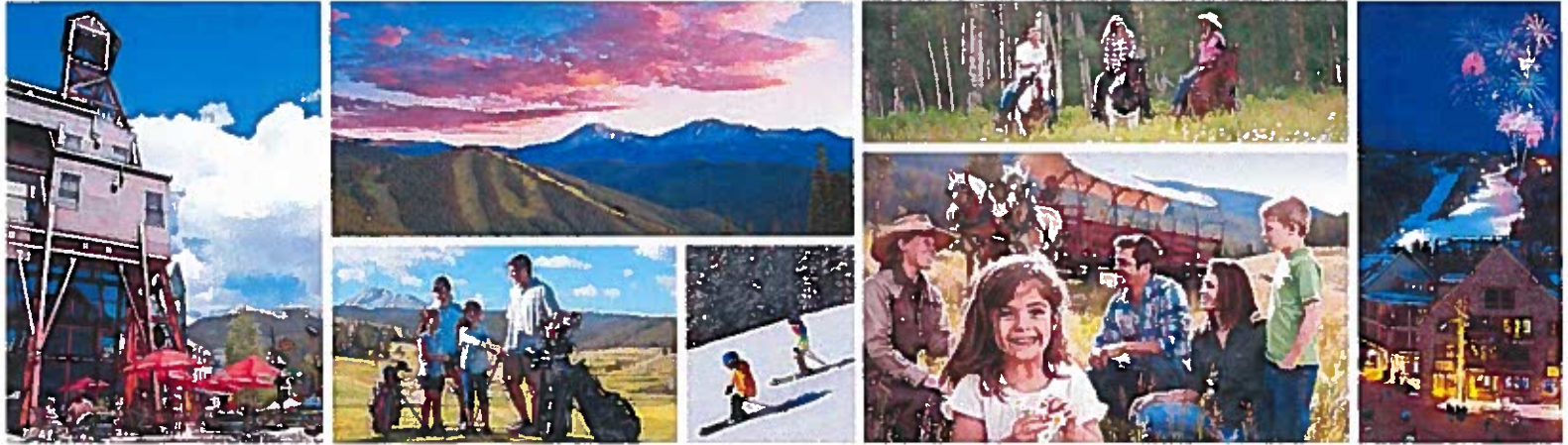


# KEYSTONE RESORT

PROPERTY MANAGEMENT



## Pines Two Bed/Two Bath Revenue Analysis

### Pines Two Bedroom/Two Bathroom Revenue Performance

**2013-2014 Year End Average Total Revenue:** \$13,506 on 66 Rental Nights

**2013-2014 Year End High Revenue:** \$23,892 on 106 Rental Nights

**2014-2015 Year End Average Total Revenue:** \$23,081 on 123 Rental Nights

**2014-2015 Year End High Revenue:** \$29,060 on 170 Rental Nights

**2014-2015 December-March Average Total Revenue:** \$16,611 on 77 Rental Nights

**2015-2016 December-March Average Total Revenue:** \$18,325 on 71 Rental Nights

**Pines Two Bed/Two Bath's produced 10% more ski season revenue year over year.**

Based on historical data and year over year pacing we estimate **Pines 2/2's** will generate average gross revenues of **\$24,795 for the 2015/16 Season.**

### Pines Two Bedroom/Two Bathroom Historical Revenue Summary



**Questions? Need more information? Call Mike D. Murlin with Keystone Resort Property Management at 970-496-4828 or send an email to [MMurlin@vailresorts.com](mailto:MMurlin@vailresorts.com).**

- Projections of future revenues are based on historical performance data and current season pacing. Actual revenue performances will vary based on unit quality and owner's usage.