

# Local Market Update for December 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Frisco

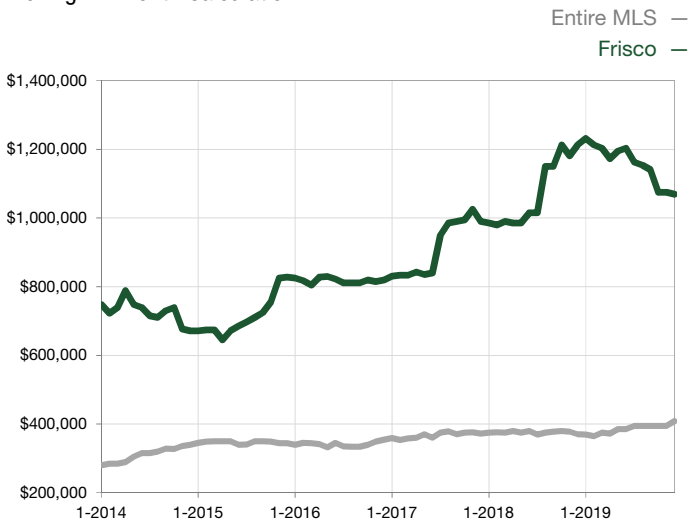
Single Family	December			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	0	- 100.0%	54	43	- 20.4%
Sold Listings	4	0	- 100.0%	45	31	- 31.1%
Median Sales Price*	\$1,135,000	\$0	- 100.0%	\$1,212,500	\$1,069,000	- 11.8%
Average Sales Price*	\$1,062,500	\$0	- 100.0%	\$1,254,364	\$1,156,365	- 7.8%
Percent of List Price Received*	95.7%	0.0%	- 100.0%	97.0%	97.0%	0.0%
Days on Market Until Sale	38	0	- 100.0%	53	60	+ 13.2%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	2.7	2.3	- 14.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

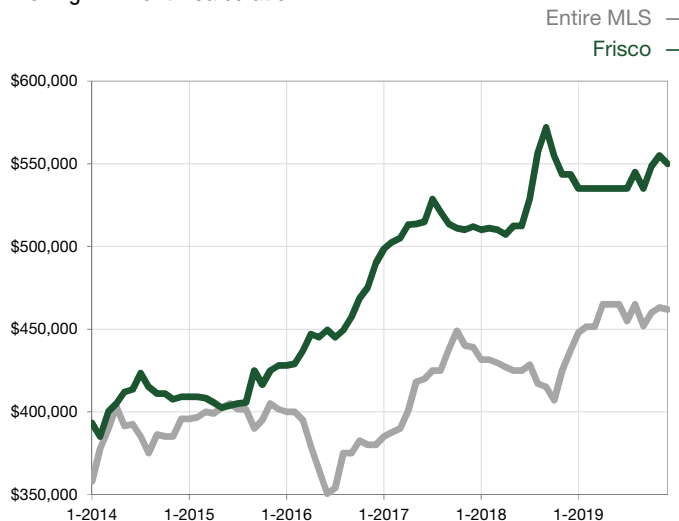
Townhouse/Condo	December			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	5	9	+ 80.0%	147	163	+ 10.9%
Sold Listings	2	8	+ 300.0%	118	139	+ 17.8%
Median Sales Price*	\$497,500	\$508,250	+ 2.2%	\$543,500	\$550,000	+ 1.2%
Average Sales Price*	\$497,500	\$689,997	+ 38.7%	\$593,759	\$614,238	+ 3.4%
Percent of List Price Received*	98.2%	98.4%	+ 0.2%	98.4%	98.8%	+ 0.4%
Days on Market Until Sale	12	67	+ 458.3%	39	45	+ 15.4%
Inventory of Homes for Sale	33	10	- 69.7%	--	--	--
Months Supply of Inventory	3.4	0.9	- 73.5%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation



# Local Market Update for June 2018

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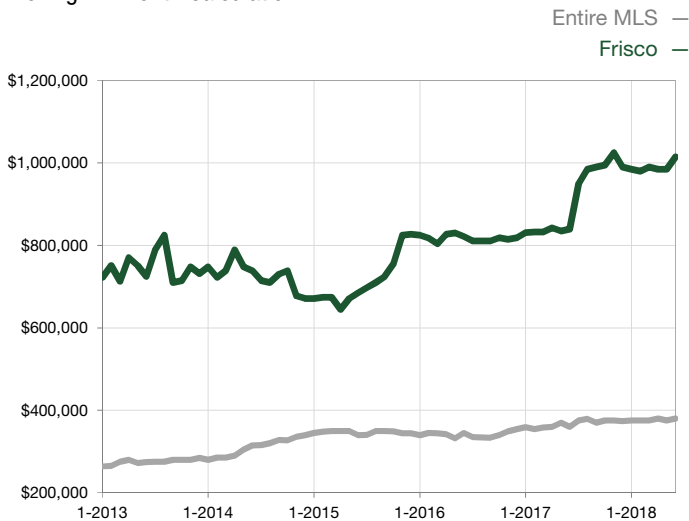
Single Family	June			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 06-2017	Thru 06-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	5	9	+ 80.0%	24	33	+ 37.5%
Sold Listings	4	4	0.0%	11	14	+ 27.3%
Median Sales Price*	\$1,030,000	<b>\$1,212,500</b>	+ 17.7%	\$1,225,000	<b>\$1,112,000</b>	- 9.2%
Average Sales Price*	\$1,310,375	<b>\$1,296,000</b>	- 1.1%	\$1,165,545	<b>\$1,194,286</b>	+ 2.5%
Percent of List Price Received*	98.7%	<b>98.8%</b>	+ 0.1%	97.2%	<b>96.3%</b>	- 0.9%
Days on Market Until Sale	15	28	+ 86.7%	74	66	- 10.8%
Inventory of Homes for Sale	14	13	- 7.1%	--	--	--
Months Supply of Inventory	4.8	4.0	- 16.7%	--	--	--

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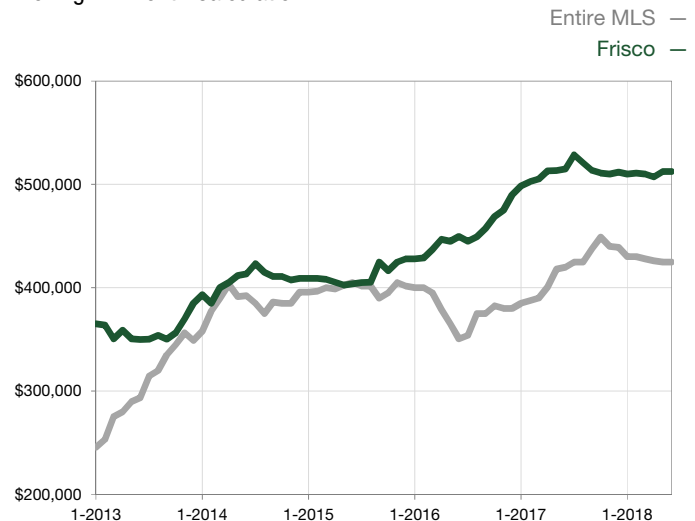
Townhouse-Condo	June			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 06-2017	Thru 06-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	17	25	+ 47.1%	89	82	- 7.9%
Sold Listings	15	7	- 53.3%	58	40	- 31.0%
Median Sales Price*	\$522,000	<b>\$590,000</b>	+ 13.0%	\$523,500	<b>\$592,500</b>	+ 13.2%
Average Sales Price*	\$561,167	<b>\$589,814</b>	+ 5.1%	\$544,247	<b>\$581,738</b>	+ 6.9%
Percent of List Price Received*	98.2%	<b>99.2%</b>	+ 1.0%	98.3%	<b>98.9%</b>	+ 0.6%
Days on Market Until Sale	20	19	- 5.0%	40	37	- 7.5%
Inventory of Homes for Sale	46	32	- 30.4%	--	--	--
Months Supply of Inventory	3.7	3.3	- 10.8%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation



# Local Market Update for January 2018

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## Frisco

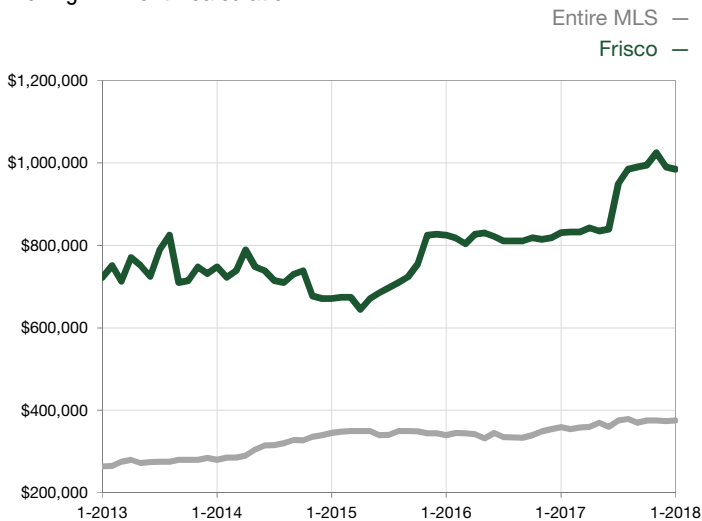
Single Family	January			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	2	6	+ 200.0%	2	6	+ 200.0%
Sold Listings	1	2	+ 100.0%	1	2	+ 100.0%
Median Sales Price*	\$1,248,000	<b>\$997,500</b>	- 20.1%	\$1,248,000	<b>\$997,500</b>	- 20.1%
Average Sales Price*	\$1,248,000	<b>\$997,500</b>	- 20.1%	\$1,248,000	<b>\$997,500</b>	- 20.1%
Percent of List Price Received*	97.6%	<b>97.0%</b>	- 0.6%	97.6%	<b>97.0%</b>	- 0.6%
Days on Market Until Sale	3	<b>102</b>	+ 3300.0%	3	<b>102</b>	+ 3300.0%
Inventory of Homes for Sale	6	<b>8</b>	+ 33.3%	--	--	--
Months Supply of Inventory	2.0	<b>2.8</b>	+ 40.0%	--	--	--

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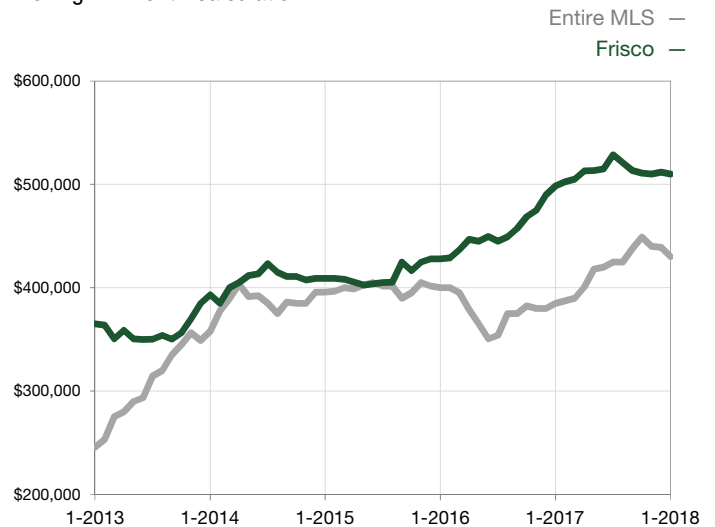
Townhouse-Condo	January			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 01-2017	Thru 01-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	8	8	0.0%	8	8	0.0%
Sold Listings	8	8	0.0%	8	8	0.0%
Median Sales Price*	\$563,250	<b>\$547,500</b>	- 2.8%	\$563,250	<b>\$547,500</b>	- 2.8%
Average Sales Price*	\$546,313	<b>\$579,375</b>	+ 6.1%	\$546,313	<b>\$579,375</b>	+ 6.1%
Percent of List Price Received*	98.4%	<b>98.9%</b>	+ 0.5%	98.4%	<b>98.9%</b>	+ 0.5%
Days on Market Until Sale	41	<b>52</b>	+ 26.8%	41	<b>52</b>	+ 26.8%
Inventory of Homes for Sale	25	<b>16</b>	- 36.0%	--	--	--
Months Supply of Inventory	1.9	<b>1.4</b>	- 26.3%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation



# Local Market Update for October 2017

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## Frisco

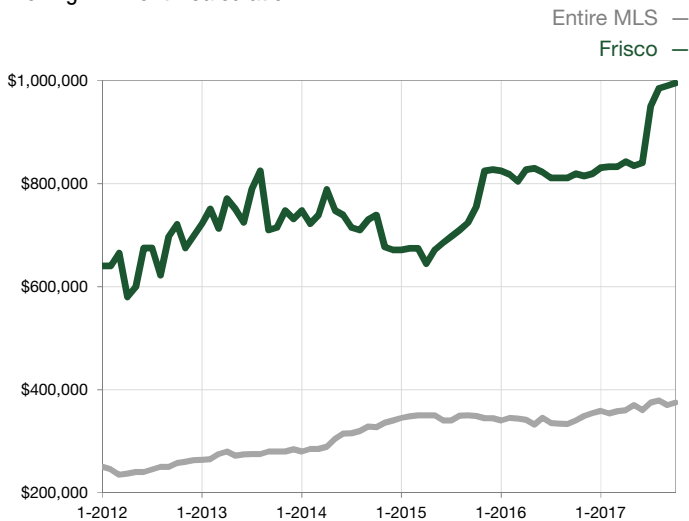
Single Family Key Metrics	October			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
New Listings	2	2	0.0%	40	44	+ 10.0%
Sold Listings	4	3	- 25.0%	25	26	+ 4.0%
Median Sales Price*	\$975,500	\$1,000,001	+ 2.5%	\$819,000	\$995,001	+ 21.5%
Average Sales Price*	\$1,077,500	\$1,115,334	+ 3.5%	\$833,350	\$1,085,769	+ 30.3%
Percent of List Price Received*	97.7%	97.7%	0.0%	97.3%	96.8%	- 0.5%
Days on Market Until Sale	71	76	+ 7.0%	41	52	+ 26.8%
Inventory of Homes for Sale	17	10	- 41.2%	--	--	--
Months Supply of Inventory	6.0	3.5	- 41.7%	--	--	--

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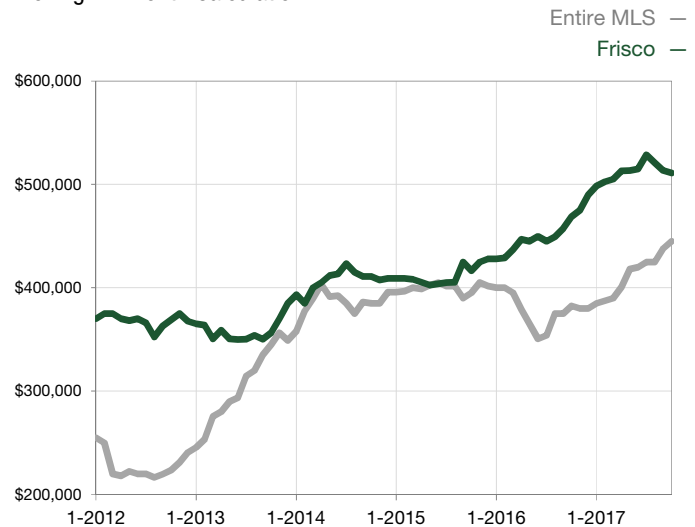
Townhouse-Condo Key Metrics	October			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
New Listings	7	11	+ 57.1%	158	146	- 7.6%
Sold Listings	16	12	- 25.0%	137	106	- 22.6%
Median Sales Price*	\$443,500	\$458,000	+ 3.3%	\$475,000	\$511,000	+ 7.6%
Average Sales Price*	\$512,206	\$531,875	+ 3.8%	\$546,871	\$541,284	- 1.0%
Percent of List Price Received*	98.1%	98.2%	+ 0.1%	98.3%	97.8%	- 0.5%
Days on Market Until Sale	13	37	+ 184.6%	49	41	- 16.3%
Inventory of Homes for Sale	35	21	- 40.0%	--	--	--
Months Supply of Inventory	2.5	2.0	- 20.0%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation



# Local Market Update for September 2017

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## Frisco

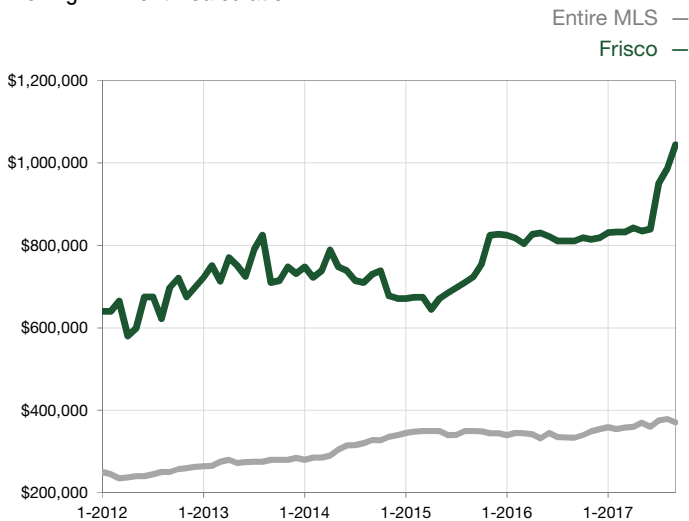
Single Family Key Metrics	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
New Listings	3	3	0.0%	38	42	+ 10.5%
Sold Listings	3	1	- 66.7%	21	22	+ 4.8%
Median Sales Price*	\$835,000	\$1,250,000	+ 49.7%	\$811,000	\$1,044,050	+ 28.7%
Average Sales Price*	\$861,667	\$1,250,000	+ 45.1%	\$786,845	\$1,090,182	+ 38.6%
Percent of List Price Received*	98.2%	96.2%	- 2.0%	97.2%	96.8%	- 0.4%
Days on Market Until Sale	28	23	- 17.9%	35	49	+ 40.0%
Inventory of Homes for Sale	20	14	- 30.0%	--	--	--
Months Supply of Inventory	6.3	4.9	- 22.2%	--	--	--

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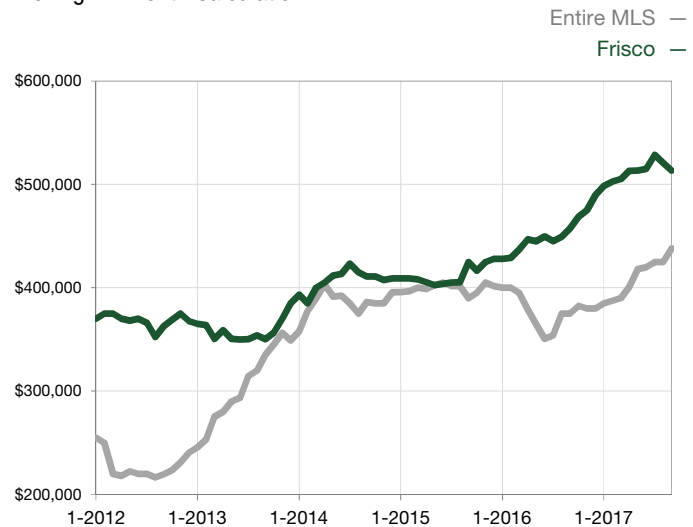
Townhouse-Condo Key Metrics	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
New Listings	14	11	- 21.4%	151	135	- 10.6%
Sold Listings	24	16	- 33.3%	121	94	- 22.3%
Median Sales Price*	\$555,000	\$487,500	- 12.2%	\$480,000	\$517,500	+ 7.8%
Average Sales Price*	\$606,668	\$547,344	- 9.8%	\$551,455	\$542,486	- 1.6%
Percent of List Price Received*	98.6%	96.6%	- 2.0%	98.3%	97.8%	- 0.5%
Days on Market Until Sale	67	53	- 20.9%	54	41	- 24.1%
Inventory of Homes for Sale	45	23	- 48.9%	--	--	--
Months Supply of Inventory	3.2	2.2	- 31.3%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation



# Local Market Update for August 2017

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## Frisco

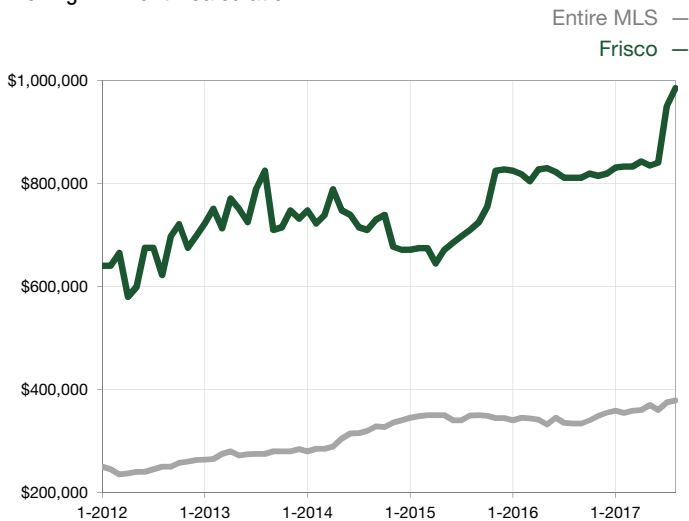
Single Family	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	6	5	- 16.7%	35	39	+ 11.4%
Sold Listings	3	8	+ 166.7%	18	21	+ 16.7%
Median Sales Price*	\$870,000	<b>\$937,500</b>	+ 7.8%	\$795,500	<b>\$990,000</b>	+ 24.5%
Average Sales Price*	\$846,667	<b>\$955,613</b>	+ 12.9%	\$774,375	<b>\$1,082,571</b>	+ 39.8%
Percent of List Price Received*	96.2%	<b>97.1%</b>	+ 0.9%	97.1%	<b>96.9%</b>	- 0.2%
Days on Market Until Sale	19	<b>25</b>	+ 31.6%	36	<b>50</b>	+ 38.9%
Inventory of Homes for Sale	20	<b>15</b>	- 25.0%	--	--	--
Months Supply of Inventory	5.9	<b>5.0</b>	- 15.3%	--	--	--

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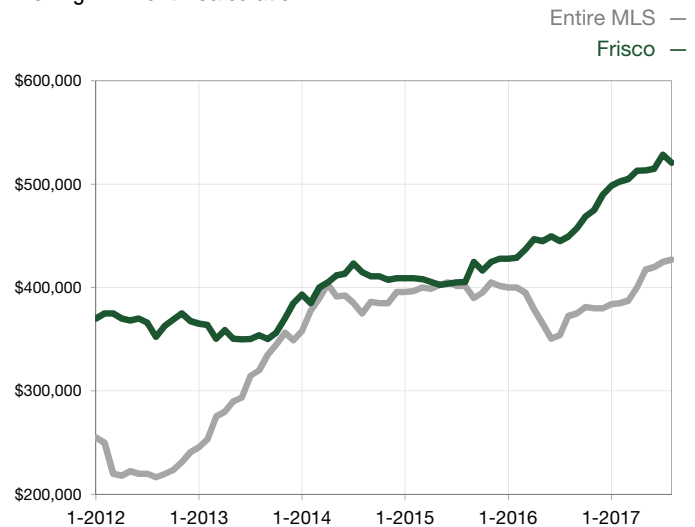
Townhouse-Condo	August			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 08-2016	Thru 08-2017	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	20	17	- 15.0%	137	124	- 9.5%
Sold Listings	18	11	- 38.9%	97	78	- 19.6%
Median Sales Price*	\$595,500	<b>\$495,000</b>	- 16.9%	\$455,000	<b>\$521,000</b>	+ 14.5%
Average Sales Price*	\$616,242	<b>\$516,591</b>	- 16.2%	\$537,794	<b>\$541,489</b>	+ 0.7%
Percent of List Price Received*	97.9%	<b>96.8%</b>	- 1.1%	98.3%	<b>98.0%</b>	- 0.3%
Days on Market Until Sale	51	<b>38</b>	- 25.5%	51	<b>39</b>	- 23.5%
Inventory of Homes for Sale	58	<b>32</b>	- 44.8%	--	--	--
Months Supply of Inventory	4.3	<b>2.8</b>	- 34.9%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation



# Local Market Update for July 2017

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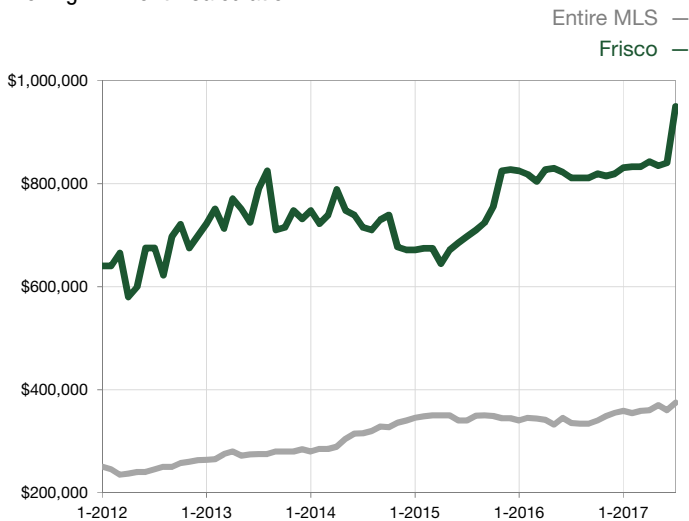
Single Family Key Metrics	July			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
New Listings	4	10	+ 150.0%	29	34	+ 17.2%
Sold Listings	6	2	- 66.7%	15	13	- 13.3%
Median Sales Price*	\$728,000	\$1,134,050	+ 55.8%	\$780,000	\$1,170,000	+ 50.0%
Average Sales Price*	\$753,500	\$1,134,050	+ 50.5%	\$759,917	\$1,160,700	+ 52.7%
Percent of List Price Received*	96.2%	94.3%	- 2.0%	97.2%	96.7%	- 0.5%
Days on Market Until Sale	16	24	+ 50.0%	40	66	+ 65.0%
Inventory of Homes for Sale	17	13	- 23.5%	--	--	--
Months Supply of Inventory	4.8	5.0	+ 4.2%	--	--	--

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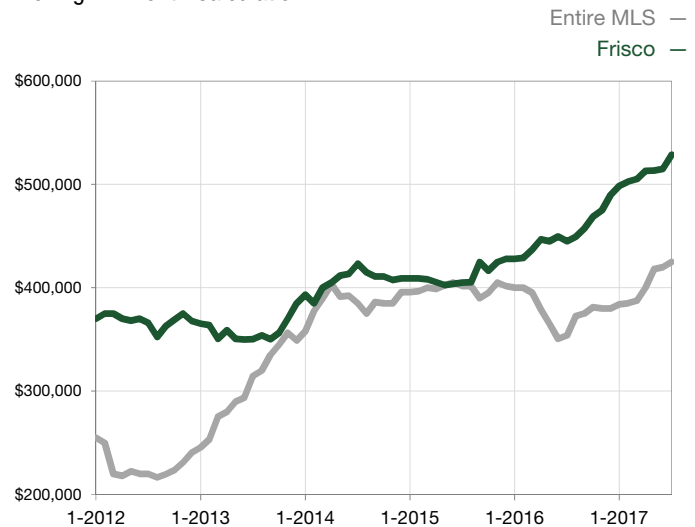
Townhouse-Condo Key Metrics	July			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 07-2017	Percent Change from Previous Year
New Listings	21	18	- 14.3%	117	107	- 8.5%
Sold Listings	15	9	- 40.0%	79	67	- 15.2%
Median Sales Price*	\$432,000	\$528,650	+ 22.4%	\$452,000	\$525,000	+ 16.2%
Average Sales Price*	\$441,211	\$554,150	+ 25.6%	\$519,919	\$545,577	+ 4.9%
Percent of List Price Received*	98.3%	97.4%	- 0.9%	98.3%	98.2%	- 0.1%
Days on Market Until Sale	34	28	- 17.6%	51	39	- 23.5%
Inventory of Homes for Sale	57	40	- 29.8%	--	--	--
Months Supply of Inventory	4.1	3.4	- 17.1%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation



# MARKET METRICS

JANUARY 2018

Summit County

LIV | Sotheby's  
INTERNATIONAL REALTY

## SUMMIT COUNTY | SAR MLS

### YEAR-TO-DATE

January	2018	2017	% Change
Total Sales Volume	\$79,349,652	\$79,349,347	0%
Properties Sold	107	113	-5%
Average Sold Price	\$741,586	\$702,207	6%
Average Price per Square Foot	\$470	\$440	7%
Average Days on Market	45	79	-43%
Highest Price	\$3,175,000	\$4,060,000	-22%
Average List Price	\$758,205	\$729,306	4%
New Listings	119	102	17%

### LAST 12 MONTHS - YEAR OVER YEAR

February - January	2018	2017	% Change
Total Sales Volume	\$1,381,844,298	\$1,148,113,127	20%
Properties Sold	1,967	1,888	4%
Average Sold Price	\$702,514	\$607,883	16%
Average Price per Square Foot	\$433	\$380	14%
Average Days on Market	60	78	-23%
Highest Price	\$6,100,000	\$5,675,000	7%
Average List Price	\$723,306	\$627,414	15%
New Listings	2,233	2,189	2%

## SUMMIT COUNTY \$1M+ | SAR MLS

### YEAR-TO-DATE

January	2018	2017	% Change
Total Sales Volume	\$31,797,517	\$39,835,700	-20%
Listings Sold	21	23	-9%
Average Sold Price	\$1,514,167	\$1,731,987	-13%
Average Price per Square Foot	\$457	\$532	-14%
Average Days on Market	97	134	-28%
Highest Price	\$3,175,000	\$4,060,000	-22%
Average List Price	\$1,562,642	\$1,824,035	-14%
New Listings	33	21	57%

### LAST 12 MONTHS - YEAR OVER YEAR

February - January	2018	2017	% Change
Total Sales Volume	\$534,113,609	\$386,025,052	38%
Listings Sold	333	243	37%
Average Price	\$1,603,945	\$1,588,580	1%
Average Price per Square Foot	\$464	\$444	5%
Average Days on Market	145	152	-5%
Highest Price	\$6,100,000	\$5,675,000	7%
Average List Price	\$1,680,930	\$1,663,583	1%
New Listings	455	412	10%

Based on sales in Summit County. Based on information from SAR MLS. This representation is based in whole or in part on data supplied by SAR MLS. SAR MLS does not guarantee nor is in any way responsible for its accuracy. Data maintained by SAR MLS may not reflect all real estate activity in the market.